

Syllabus for: Principles of Accounting

*Subject to Change
Version 2, 2/4/14

Semester & Year:	Spring 2014
Course ID and Section Number:	BUS-1A-E5606
Number of Credits/Units:	4.00
Day/Time:	Tuesday & Thursday 6:05pm – 9:15pm
Location:	Eureka Downtown Site - 333 6 th St., Eureka, Room B
Instructor's Name:	Carla Spalding
Contact Information:	Office location and hours: By Appointment Phone: 707-476-4194 Email: Carla-spalding@redwoods.edu

Course Description:

A study of accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. The course covers the accounting information system, including recording and reporting of business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, the financial statements, and statement analysis. Includes issues relating to asset, liability, and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics.

Student Learning Outcomes:

1. Explain and apply Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS) using spreadsheets.
2. Distinguish between cash and accrual accounting, balance sheets, income statements, and statements of cash flows.
3. Construct and analyze transactions records, internal controls, financial statements, and financial ratios using spreadsheets.
4. Identify the ethical implications in financial reporting and apply strategies for addressing them.

Special accommodations: College of the Redwoods complies with the Americans with Disabilities Act in making reasonable accommodations for qualified students with disabilities. Please present your written accommodations document to me as promptly as possible so that necessary arrangements can be made. If you have a disability or believe you might benefit from disability related services and may need accommodations, please see me or contact Disabled Students Programs and Services.

Academic Misconduct: Cheating, plagiarism, collusion, abuse of resource materials, computer misuse, fabrication or falsification, multiple submissions, complicity in academic misconduct, and/ or bearing false witness will not be tolerated. Violations will be dealt with according to the procedures and sanctions proscribed by the College of the Redwoods. Students caught plagiarizing or cheating on exams will receive an "F" in the course.

The student code of conduct is available on the College of the Redwoods website at:
<http://redwoods.edu/District/Board/New/Chapter5/AP%205500%20Conduct%20Code%20final%2002-07-2012.pdf>

Additional information about the rights and responsibilities of students, Board policies, and administrative procedures is located in the college catalog and on the College of the Redwoods homepage.

College of the Redwoods is committed to equal opportunity in employment, admission to the college, and in the conduct of all of its programs and activities.

Required textbook: **Fundamental Accounting Principles (21st edition)** by: Larson, Wild, Chiappetta; McGraw-Hill Publishers, ISBN: **007-7703456 or 978-007-770-3455**, loose leaf, with Connect Plus access code

Prerequisites: MATH-380 or equivalent result on placement test.

We cover the first 11 chapters in this course. The remaining chapters are taught in BUS-1B (except Ch. 11). Therefore, the text and Connect Plus Access Code will be used by the student for a full academic year, if taken consecutively, thereby spreading the cost value over two semesters.

Course Objectives & Structure:

Accounting is the common language of organizations: businesses, not-for-profits, or governments. The basic principles of accounting provide a common ground for communication. The objective of this course is for you to learn, understand and to **apply** those basic principles. To accomplish this, we study the fundamental principles and procedures of financial accounting as applied to service and merchandising businesses. We look at accounting systems and the accounting cycle, the composition of basic financial statements, and how to use and interpret financial information in daily life.

In accordance with the Course Learning Outcomes you will be able to do the following upon successful completion of this course (successful completion = grade of C or above):

1. Define and explain accounting concepts.
2. Construct ledgers, charts of accounts, balance sheets, and income statements.
3. Analyze systems for organizing accounting data and internal control.

In addition to specific accounting curriculum objectives identified in the course outline, broad course objectives include the development of learning, thinking, communication and teamwork skills. In accounting, new concepts build on those that have been learned before. Therefore, it is essential you keep current in this course. You will be required to communicate your knowledge clearly by completing assignments and assessments.

Participation

It is important you attend class. Many of the concepts build upon each other and must be learned in a sequential order. Role will be taken. Participation and attendance are critical to your success in this class. **You will be required to complete a small research project and a related brief oral presentation.**

Evaluation & Assignments:

Grades are earned as follows:

Participation = 20% Homework = 40% Exams and Quizzes = 40%

The following grade scale will be used:

90 - 100% A

80 - 89% B

70 - 79% C

60 - 69% D

The gradebook will be kept on Connect. You will find your grades posted there throughout the semester.

Quizzes:

Quizzes may be announced or unannounced.

Homework:

You are responsible for reading each chapter in the textbook prior to the lecture date for that chapter.

We use the web based interactive homework tool Connect. You will need to register for Connect at the following URL:

http://connect.mcgraw-hill.com/class/spalding_2014s

A Connect Access Code card is included with the required loose leaf text. With this Access Code, no additional funds will be required when you register.

Arrangements may be made to submit the homework manually. Please see instructor for more information.

Make-up Policy:

Late homework may be accepted only if there is a compelling reason for the delay. Credit points may be capped on late work.

If you miss a class: You are responsible for finding out what you missed, check both the Connect website and MyCR to identify what you missed during class and what assignments are due.

It is your responsibility to sit for each exam at the scheduled date and time.

A medical emergency (or equivalent) is the only exception.

IMPORTANT: After four classes and/or assignments are missed, students may be dropped from the roster by the instructor, through April 4, 2014.

Disabled Student Accommodation:

We support students' learning needs. Please do not hesitate to communicate your needs to the instructor and/or to Disabled Students Programs and Services at:

www.redwoods.edu/district/dsps/

Telephone (707) 476-4280
 Fax (707) 476-4418
 TTY (707) 476-4284

Academic Integrity:

The **College of the Redwoods Policy on the Integrity of Scholarship** contained in the College Catalog is an explicit part of this course. Deviation from the standards of this policy will result in a grade of F for the course. The College may also decide to apply additional penalties. If you have any doubts about whether a particular activity violated the academic integrity policy, please consult the instructor to obtain an interpretation. If anyone is found cheating, all parties will be dropped from the class immediately and receive a grade of F for the course.

Student Code of Conduct:

Consistent with the College of the Redwoods mission is an expectation that students will govern themselves in terms of appropriate behavior with emphasis on self-respect and respect for others. It is the practice of the College to respect the properly exercised rights of its students.

Students are expected to follow **College of the Redwoods Student Code of Conduct Standards**. Disruptive student behavior in the classroom will not be tolerated. Any infraction will be treated as serious, with one verbal or written warning that repetition or continuation of certain conduct may be cause for disciplinary action.

BUS 1A Principles of Accounting Spring 2014

Tentative Class Schedule* Subject to Change

Week	Date	Chapter	Topic	<p>HOMEWORK FOR ALL CHAPTERS:</p> <p>We use the interactive program Connect in this course.</p> <p><u>Read each chapter before the lecture.</u></p>
1	1/21 & 1/23	1	Accounting in Business	
2	1/28 & 1/30 ** 1/31 last day to drop	2	Analyzing and Recording	

	w/out a "W" and get refund		Transactions	
3	2/4 & 2/6	2	Analyzing and Recording Transactions	
4	2/11 & 2/13	3	Adjusting Accounts & Preparing Financial Statements	
5	2/18 & 2/20	3	Adjusting Accounts & Preparing Financial Statements	
6	2/25 & 2/27	4	Completing the Accounting Cycle	
7	3/4 & 3/6	4 Exam #1	Monday: Finish Ch. 4 & Review for Exam. Wednesday: Exam 1	
8	3/11 & 3/13	5	Accounting for Merchandising & Operations	
9	3/25 & 3/27	6	Inventories & Cost of Sales	
10	4/1 & 4/3 **4/4 last day to drop with "W"	7	Accounting Information Systems	
11	4/8 & 4/10	8	Cash & Internal Controls	

12	4/15 & 4/17	Exam #2	Wednesday: Exam 2	Begin Research & Presentation Assignment
13	4/22 & 4/24	9	Accounting for Receivables	
14	4/29 & 5/1	10	Plant Assets, Natural Resources & Intangibles	
15	5/6 & 5/8	11	Current Liabilities & Payroll Accounting	
16	5/13@5:30 pm Finals Week	Final Exam	Chapters 9-11	